

TAAM Board Meeting April 9th 2006

Attendees: Serpil Metin, Esra Riggs, Pinar Tutuncu, Ilgin Sezer, Can Okandan, Hande Tuzel, Erkan Tuzel, Teslime Davies, Trent Riggs, Engin Kalayci

1. Membership and Financial Review

We sent “thank you” emails to the ones who renewed and the ones who did not renew received a reminder email. Trent suggested that we send postcard size renewal letters next year. Engin suggested that we be more careful with the mailings as some people who do not chronically do not renew is only costing TAAM money for mailing and the man hours spent preparing the forms. Trent is working on the PayPal system for membership renewals. We should mention this on the newsletter.

Esra presented a summary of TAAM’s financial analysis for the calendar year of 2005. As one can see from the table below, the net income was \$2,290.64. About \$1,100.00 of this income was a direct result of the consulting services provided by Evren and Serpil to a company that prepares people going overseas, culturally and socially and in our case this was Turkey.

Expenses		Income	
Type	Amount	Type	Amount
Periodic Mailings & Misc.	\$592,00	2005 Dues	\$1,435,00
Bayram Social	\$287,75	Expatriate Consulting Fees	\$1,100,00
Festival of Nations	\$4,549,93	Gross Revenue from Festival	\$7,156,74
Orphanage Donations	\$335,00	Orphanage Donations	\$335,00
TAAM Costumes & Accessories	\$1,158,30	Donations and Ruffle sales and Jewellery Sales for TAAM Costume Fund	\$712,00
Republic Day Dinner Expenses	\$5,038,71	Republic Day Dinner Revenues	\$5,335,00
TASA	\$418,00	Peoples Bank Interest Income	\$131,88
4th of July Picnic	\$246,22		
Children's Day	\$321,16		
Turkish Ambassador's Visit	\$84,71		
Volunteer Appreciation Dinner	\$883,20		
Total	\$13,914,98	Total	\$16,205,62
Net Income after Expenses in 2005			\$2,290,64

Income Sources	2005 Revenue	2005 Expense	2005 NI from Source
Festival of Nations	\$7,156,74	\$4,549,93	\$2,606,81
2005 Membership Dues *	\$1,435,00	\$467,40	\$967,60
Expatriate Consulting Fees	\$1,100,00	\$0,00	\$1,100,00
Orphanage Donations	\$335,00	\$335,00	\$0,00
TAAM Costumes & Accessories Donations and Ruffle Revenue**	\$712,00	\$250,00	\$462,00
Republic Day Dinner Revenues	\$5,335,00	\$5,038,71	\$296,29
Peoples Bank Interest Income***	\$131,88	\$0,00	\$131,88
TOTAL	\$16,205,62	\$10,641,04	\$5,564,58

* An annual cost of generating the income is applied at \$467.40 . This expense assumption includes \$95.4 Website hosting expenses, \$72.00 PO box annual fee and \$300 for postage, mailings and other miscellaneous expenses for membership drives.

** \$250 is the cost of jewelry items brought back from Turkey and used in the ruffle and jewelry sales during the Republic Day Dinner.

*** The interest rate on the CD deposited in this bank has gone down considerably. We need to search for a better alternative to invest the TAAM savings in.

2. Events

- Brunch

About 25 adults attended. Enjoy at Apple Valley. Good feedback. Paid by attendees, no cost to TAAM. Thanks to Teslime, Pinar Akal and Esra for organizing the event. We had to pay 38 dollars to Enjoy at the end because we could not meet 500 dollars of minimum payment to Enjoy. We should mention this event in the printed newsletter as even the limited number of adults attended were enjoyed the atmosphere and the food of this restaurant tremendously.

- Children's Day April 23 2006

RSVP deadline is April 16th. Essays and drawings should be turned in April 19th. Location is Saint Paul academy. Program includes kid's dance and crafts and games. 24 adults and 22 children will be attending as of this day, there're still people that may decide to come to this event. We will report how this event went in our next TAAM board meeting.

- Appreciation Dinner and July Picnic

Teslime is leading these activities. Caspian will not be suitable for this event as they're closed on Sunday. Cigdem and Kayhan Seran knows the owners of Mediterranean Café. Ilgin will contact them to find out if they can talk to the owners to get a good deal and check availability. Serpil will contact Serdar to find out about his band and availability.

July picnic set for July 9th at Hyland Park in Bloomington. We need volunteers to buy food, be there earlier to set up BBQ. We will promote this in the newsletter.

- U of M Events

Zuleyha Colak has organized an event for the 20th of April, 6.30 PM. Goal is to support the opening of Turkish Studies at the U of M as a minor department. The event is sponsored by many groups in Minnesota. Serpil is viewing this as an opportunity to see all Turkish organizations in a single event.

Minnesota International Film Festival, possibility of two Turkish movies. The days are from April 20th to April 30th.

- TASA Activities

Erkan is graduating at the end of the summer so he can't be on the TASA board. Movie nights were stopped due to copyright issues. TASA is planning a get together for the end of May. Erkan thinks that due to a change of university grant policy, they will not be able to get the grant that they used to get each year.

- Festival of Nations

We're seeking more volunteers. Can will assume the rest of the 20 people of the calling list. Serpil will call Sahin. Exhibition is led by Esra: booth design, communication and set up and down. To the menu we added Tantuni, rest is pretty similar. Menu is lahmacun, tantuni, spinach borek, humus and carrot dip platter, piyaz, stuffed grape leave. Baklava, mosaic cake. Turkish coffee, black tea, apple tea, sahle, lemonade. Need help for grocery shopping, cooking and preparation, serving, setup and breakdown. Closet and hanger for outfits.